

#180 INDIAN FIELDS HOMES ASSOCIATION
Balance Sheet
June 30, 2018

ASSETS

Cash in Bank		\$	43,857.40	
Payment in Transit			0.00	
Certificate of Deposits			0.00	
Accounts Receivable	\$	2,716.10		
Less Reserve for Bad Debts		<u>0.00</u>	2,716.10	
Deposits with HAKC			<u>1,700.00</u>	
TOTAL ASSETS				<u>\$ 48,273.50</u>

LIABILITIES

Accounts Payable--HAKC		1,039.78	
Pre paid Dues		<u> </u>	
TOTAL LIABILITIES			1,039.78

MEMBERS EQUITY

Homeowners Equity		29,110.98	
Current Year Excess of Revenues Over Expenses		<u>18,122.74</u>	
TOTAL MEMBERS EQUITY			<u>47,233.72</u>
TOTAL LIABILITIES & MEMBERS EQUITY			<u>\$ 48,273.50</u>

#180 INDIAN FIELDS HOMES ASSOCIATION
Statement of Revenues and Expenses
June 30, 2018

		Current Period		Annual	Budget
		Jun '17	Year to Date	Budget	Balance
A/C #					
REVENUE:					
	Base Assessment	\$ 0.00	\$ 21,096.94	\$ 21,096.94	\$ 0.00
	Less Reserve for Bad Debts	0.00	0.00	0.00	\$ 0.00
	Interest on Investments	8.32	15.75	85.00	69.25
	Interest on Assessments	37.99	37.99	0.00	(37.99)
	Other Income	0.00	0.00	0.00	0.00
	Total Income	46.31	21,150.68	21,181.94	31.26
EXPENSES:					
50100	Administration	214.20	428.40	2,568.00	2,139.60
50200	Annual Meeting	0.00	0.00	0.00	0.00
50300	Other Services	58.75	58.75	150.00	91.25
50400	Insurance	0.00	870.00	1,150.00	280.00
50500	Legal Services	0.00	0.00	1,000.00	1,000.00
50450	Tax/Audit/Report Serv.	0.00	39.95	50.00	10.05
50600	Island Maintenance	568.04	1,397.29	9,000.00	7,602.71
50622	Capital Improvements	0.00	0.00	4,000.00	4,000.00
50700	Postage	122.82	126.64	500.00	373.36
51900	Social Activities	0.00	0.00	110.00	110.00
51920	New Neighbor/Welcome	0.00	0.00	600.00	600.00
51930	Annual Picnic	0.00	0.00	4,000.00	4,000.00
51934	Directories	0.00	0.00	250.00	250.00
51936	Newsletter	0.00	0.00	300.00	300.00
52000	Stationery & Supplies	0.00	0.00	25.00	25.00
52200	Utilities	30.94	61.88	1,800.00	1,738.12
52400	Other	45.03	45.03	100.00	54.97
	Total Expenses	1,039.78	3,027.94	25,603.00	22,575.06
	Excess of Revenues over Expenses	\$ (993.47)	\$ 18,122.74	\$ (4,421.06)	